



The Circle's Noteworthy News

Summer Quarter

July 2009

Special points of interest:

- **Member Spotlight—SEIMITSU** (see page 2)
- **Sign up for E-Noteworthy News** (see page 2)

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Tips for College Graduates

Are you a college graduate or do you know someone that is? Leaving the safe haven of university life for the real world can be a difficult transition. From paying off student loans to the shock of auto and health insurance rates, there is a host of new financial experiences awaiting you, and some situations for which you may not have prepared.



Perhaps one of the most unsettling surprises will be the long-term impact that poor credit decisions can have during and after college. To help avoid getting into credit trouble, you should obtain a copy of your credit report. Credit reports will show the impact debt can have on your credit history, and allow you to correct any inaccurate or erroneous information. This also helps prevent identity theft. Individuals can obtain a copy of their credit report from each of the three major credit reporting bureaus by visiting annualcreditreport.com. This website allows you to pull your credit report for each bureau free one time per year.

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ira

Retirement Planning is important in all stages of life...

Starting your career – As you start your career, start building your retirement plan. A Roth Individual Retirement Account (IRA) can provide you with tax-free withdrawals when you retire. You can have money transferred to your IRA with Workmen's Circle Credit Union (WCCU) from your checking account.

Planning as a couple – We can help both you and your spouse start your IRAs. If one or both of you earn income, you may both qualify to contribute to an IRA.

Flexibility for a growing family – Your IRA investments may be used for a first-time home purchase or qualified educational expenses.

Securing your retirement – If you are nearing retirement, or if you have already retired, consider a safe, secure credit union IRA. If you are age 50 or older you qualify for increased contribution limits.

See what an IRA at Workmen's Circle Credit Union can do for you. Call one of our IRA specialists today at (912) 356-9225.

Assets as of May 31, 2009
\$31,624,780.00

Member Spotlight

Member Spotlight

Seimitsu who?



Seimitsu "Sam" Cook
Owner/Operator

Don't know about Seimitsu? Well you should. SEIMITSU is the Coastal Empire's business technology solution provider. They began serving the community in 1984, primarily as a builder of custom PCs. When local area networking arrived, they embraced it enthusiastically, and assumed a larger role in helping businesses maximize their return on technology investments. Seimitsu and the Cook family have been members of Workmen's Circle Credit Union for over 15 years.

Seimitsu has continued to grow with each technology advancement: broadband, wireless, IP telephony, and digital video. As technology has grown, they have grown, and their success lies in their ability to help clients harness advancing technology to further their own successes. Seimitsu specializes in custom business IT solutions. They are known for delivering networks that run faster, wireless that reaches further, flexible telephone service that costs less, and more—all wrapped in exemplary service

They continue to be driven by three principles:

- Stay constantly abreast of breakthroughs related to information technology and to data, voice, and video transmission, evaluating new solutions as they come to the market.
- Approach every new assignment by understanding the client's unique needs and goals, and address them by creating the best solution possible from all available options.
- Provide the highest level of customer service, fully understanding that as businesses entrust their information and communications to their care, their performance is critical.

These principals have helped Seimitsu develop a loyal customer base that spans almost every imaginable industry throughout the southeast. Give them the opportunity to show you how they can address your business technology needs. Their list of expertise is too numerous to outline so if you would like more information you may visit their website at seimitsu.com or contact Sam at 352-3689.

Sign Up for WCCU's E-Noteworthy News & Specials

Name: _____

Account Number: _____

Email Address: _____

Fill in the above information and mail this form back to us and we will sign you up to receive WCCU's Noteworthy News and Specials via email. You may also call us at (912) 356-9225.



Credit Union Holidays

Labor Day
September 7,
2009

Columbus Day
October 12, 2009

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In addition to obtaining a credit report, you will also want to check your credit score. A credit score is a number from 300 to 850 and is used to determine the interest rate on loans, insurance rates and whether or not credit can be granted, and at what cost. A credit score can also be obtained from each of the three credit reporting bureaus—at a cost of around \$15.

One of the most serious mistakes recent graduates can make is to put off saving for retirement. You may think that it's too early to plan for retirement. But retirement is a process as well as an event. What occurs in the many years that lead up to retirement has a profound effect on the quality of your retirement once it arrives. Saving now can help deter or eliminate surprises.

Many financial experts also recommend that you have three to six months of your salary put away in case of an emergency or unexpected expense. It is important that this money be liquid, which means that you can withdraw it without penalty at a moment's notice.

Call Workmen's Circle Credit Union today. We are ready to provide the services and support you need--as you get started and move through life.

Need to fix-up the house?

**Are you planning a home project and want to use the equity in your house? WCCU offers free closing costs when you open a new Home Equity Line of Credit with us.* Call Chris Miltiades today!
(912) 356-9225**

*Free closing costs on all new home equity lines of credit. Some restrictions may apply. Please ask for details.

Credit Union Rates for the 2nd Quarter 2009

<u>Regular Share Savings Account</u>	<u>APR</u>	<u>APY</u>
with balance between \$50.00-\$2,499.99	0.75%	0.75%
with balance above \$2,500.00	1.49%	1.50%
<u>Regular IRA Account</u>	<u>APR</u>	<u>APY</u>
with balance between \$50.00-\$2,499.99	1.25%	1.26%
with balance above \$2500.00	1.74%	1.75%
<u>Share/IRA Money Market</u>	<u>APR</u>	<u>APY</u>
with balance between \$20,000.00-49,999.99	2.48%	2.50%
with balance between \$50,000.00-99,999.99	2.72%	2.75%
with balance between \$100,000.00-999,999.99	2.96%	3.00%
with balance above \$999,999.99	3.21%	3.26%

WCCU account rates are adjusted monthly based on current market conditions. APR stands for Annual Percentage Rate and APY stands for Annual Percentage Yield. APR's and APY's are accurate as of 06/30/2009 and are subject to change at any time and without notice. Offers available for business, personal and IRA accounts. Accounts are insured by the NCUA, a federal government agency up to \$250,000 on share savings and up to \$250,000 on IRA accounts. Please note that money market accounts with balances of \$19,999.99 and below earn 0.50% APR. The minimum share savings account balance to be a member of Workmen's Circle Credit Union is \$50.00.

Services

*Share Savings
Traditional IRA
Roth IRA*

Coverdell Education Savings (ESA)

*Share Money Market
IRA Money Market*

*6, 12, 15, 24 Month
Share or IRA Certificate (CD)*

*Electronic Funds Transfer
Payroll Deduction
Internet Branching*

*First Mortgage Loans
Home Equity Lines of Credit
Business Loans
New/Used Vehicle Loans
Signature Loans
Share Secured Loans
and more...*



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Monday through Friday
8:30 a.m. to 4:30 p.m.

Management Team

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Donna A. Smith, Asst. Secretary
Jessica M. Neeley, Member Services

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Questions or

Comments?



If you have a question or comment about Workmen's Circle Credit Union, this newsletter or the products or services we offer,

please contact us at (912) 356-9225. You may email us at info@workmenscirclecu.com or visit us on the web at www.workmenscirclecu.com. Please remember, as a member you own a part of the credit union. Your thoughts and suggestions are an important part of what has made Workmen's Circle Credit Union a success.

