



The Circle's Noteworthy News

Fall Quarter

October 2009

Special points of interest:

- Member Spotlight—Savannah Limousine Service (see page 2)
- Tuition due? New home improvement project? Use your home's equity! (see page 3 for details)
- Announcements (see page 3)

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Share Insurance Increase Extended

President Obama signed the Helping Families Save Their Homes Act of 2009 on May 20, extending the \$250,000 share insurance coverage provided by the National Credit Union Share Insurance Fund through December 31, 2013. Previously the expiration on this extended coverage was December 31, 2009.

What does this mean to our members? You can

remain confident that your deposits are insured by the National Credit Union Administration's (NCUA) Share Insurance Fund and backed by the full faith and credit of the U.S. Government up to \$250,000.00 on your share savings accounts with Workmen's Circle Credit Union.

Your Individual Retirement Accounts (IRA) insurance limit is also \$250,000.00 with no expi-

ration date set on that coverage.

If you are unsure of the stock market right now, then consider using Workmen's Circle Credit Union's high-yield investment options. We offer Share Savings and Money Market accounts as well as Certificates of Deposit and several Individual Retirement Account options. Your money is safe with us.

Fixed Rate Home Loans

It is very important to work with someone you trust when making important financial decisions such as financing or refinancing your home. Workmen's Circle Credit Union's (WCCU) most important priority is to support our member's financial security. We offer 30 year fixed rate loans and interest rates you can appreciate. We will work with you to determine the best home loan option for your specific situation—whether you are a first time homebuyer or an experienced homebuyer looking to refinance. We have many options for our membership making it easy to find something that fits with your needs.

Financing your home with WCCU will save you money at closing because there are no intangible taxes due to our tax exempt not-for-profit status. This could save you as much as \$300 for every \$100,000 financed. Also, because you are a member of the Credit Union the origination fee is discounted. We want to help you start enjoying the reward of lower interest rates. We are happy to provide you a good faith estimate to help you determine if purchasing or refinancing your home is the best option for your financial situation.



Contact us today at **(912) 356-9225**. Ask for Chris Miltiades or Jessica Neeley.

Assets as of August 31, 2009
\$26,776,816.51

**Member
Spotlight**



SAVANNAH LIMOUSINE SERVICE
463 Johnny Mercer Blvd., Suite B-7-280
Savannah, Georgia, 31410



912-897-LIMO (5466)

Savannah Limousine & Shuttle, most commonly known as SLS, is one of the largest chauffeured transportation and limousine services in the Coastal Empire. Established in 2002, owners Dmitri Bogatyrev and Bill O'Brien had a vision; meet the specialized driving needs of the area while maintaining exceptional customer service and professionalism. They came to Workmen's Circle Credit Union in 2007 and asked for a hand in finalizing that vision and WCCU obliged.

Today they have succeeded and right now boast a new fleet of sedans, executive sport utility vehicles and van limousines as well as a Mercedes Sprinter Party bus. SLS is ready to accommodate almost any event or occasion including Weddings, Proms, Concerts, Graduations, Dinner outings and Airport pick ups. They even offer special rates for out of town trips to sporting events to see your favorite ball team. What ever your destination is, they are happy to provide the Coastal Empire a safe and comfortable way to travel in style.

This holiday season, when your in the mood to go look at the holiday lights let Savannah Limousine and Shuttle drive you around the squares and festivities for a safe and enjoyable outing. They specialize in making your event more special.

FOR RESERVATIONS PLEASE CALL 912-897-5466



Member Q & A

Q: Who owns and runs Workmen's Circle Credit Union?

A: WCCU is a not-for-profit financial cooperative owned by you, our members. WCCU is governed by a volunteer board of directors elected by and for the members annually. Regardless of how much money a member has on deposit, each member has an equal ownership and one vote. Management helps oversee the day to day operations of the Credit Union for the board of directors and reports monthly on the progress of the Credit Union.

Credit Union Holidays

Columbus Day
October 12

Thanksgiving
November 26 & 27

Christmas
December 24 & 25

Are you interested in becoming a Workmen's Circle Credit Union Board Member? It's election time and your opportunity to apply.

Please contact a credit union representative for an application package. Your completed application must be submitted by December 31, 2009. Due to a change in policy, nominations from the floor will no longer be accepted at WCCU's annual meeting.

Thank you to our Membership

With Thanksgiving just around the corner, the fall season is a time when many people pause to acknowledge those who have provided a helping hand. With that in mind, we would like to take this opportunity to thank all our members. Without your membership in Workmen's Circle Credit Union, we would not be the successful financial institution that we are today. Thank you!

Is College Tuition Due?

Need to pay tuition? Use the equity in your home! Right now, open a new Home Equity Line of Credit with Workmen's Circle Credit Union and the closing costs are on us. Your line of credit can be used for tuition, home improvements, a more fuel efficient vehicle, or relief from high interest debt. For more information please call us today at **(912) 356-9225** or visit us online at:

www.workmenscirclecu.com

*Borrower responsible for any appraisal fees when applicable.

Credit Union Rates for the 3rd Quarter 2009

| | APR* | APY* |
|--|-------|-------|
| Regular Share account with balance below \$2500.00 | 0.75% | 0.75% |
| Regular Share account with balance above \$2500.00 | 1.49% | 1.50% |
| Regular IRA account with balance below \$2500.00 | 1.25% | 1.26% |
| Regular IRA account with balance above \$2500.00 | 1.74% | 1.75% |
| Share/IRA Money Market between \$20,000-49,999.99 | 2.33% | 2.36% |
| Share/IRA Money Market between \$50,000-99,999.99 | 2.57% | 2.60% |
| Share/IRA Money Market between \$100,000-499,999.99 | 2.72% | 2.75% |
| Share/IRA Money Market with balance \$500,000-999,999.99 | 2.96% | 3.00% |
| Share/IRA Money Market with balance over 999,999.99 | 3.21% | 3.26% |

WCCU account rates are adjusted monthly based on current market conditions. APR stands for Annual Percentage Rate and APY stands for Annual Percentage Yield. Annual percentage yields (APY) are accurate as of 09/30/2009 and are subject to change at any time and without notice. Offers available for business, personal and IRA accounts. Accounts are insured by the NCUA, a federal government agency up to \$250,000 on share savings and up to \$250,000 on IRA accounts. Please note that money market accounts with balances of \$19,999.99 and below earn 0.50% APR.

Services

*Share Savings
Traditional IRA
Roth IRA
Coverdell Education Savings (ESA)*

*Share Money Market
IRA Money Market*

*6, 12, 15, 24 Month
Share or IRA Certificate (CD)*

*Electronic Funds Transfer
Payroll Deduction
Internet Branching*

*First Mortgage Loans
Home Equity Lines of Credit
Business Loans
New/Used Vehicle Loans
Signature Loans
Share Secured Loans
and more...*

Questions or

Comments?

If you have a question or comment about Workmen's Circle Credit Union, this newsletter or the products or services we offer,

please contact us at (912) 356-9225. You may email us at info@workmenscirclecu.com or visit us on the web at www.workmenscirclecu.com. Please remember, as a member you own a part of the credit union. Your thoughts and suggestions are an important part of what has made Workmen's Circle Credit Union a success.



Workmen's Circle Credit Union

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Savannah, GA 31405-5922

P: (912) 356-9225

F: (912) 356-9226

info@workmenscirclecu.com

Monday through Friday
8:30 a.m. to 4:30 p.m.

Management Team

Chris A. Miltiades, President
Donna A. Smith, Asst. Secretary
Jessica M. Neeley, Member Services

Board of Directors

Leon Aronson, D.D.S., Chairman
Fred E. Rabhan, D. P.M., Secretary
Norton Melaver
Frank Hoffman, M.D.
Harold B. Yellin
Stephen F. Greenberg
Lloyd Goodman, M.D.
Paul J. Kulbersh, D.M.D.
Jodi Sadler
Robert M. Bono
Chris A. Miltiades

